# +PLUS paper

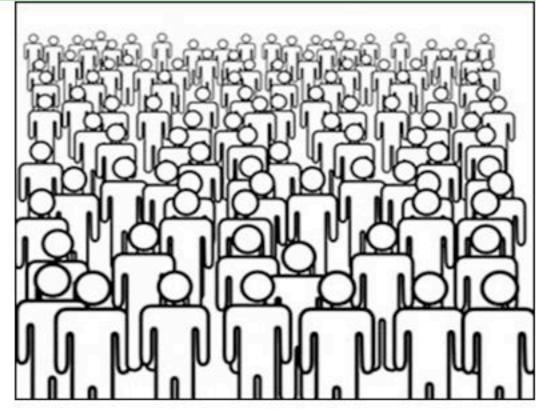
of the African population is below the age of 25.

-World Bank



unemployed people in Africa are under the age of 25

- International Labor Organization



Youth unemployment in Africa is more than twice that of adults.

# Investing in Africa's greatest resource: It's Youth

# Untapped capital

Most young Africans

face challenges in finding productive employment. In a recent survey conducted by CSI+ on "Urban Achievers" young Nigerians indicated that a contributor to youth unemployment is an oversaturation in certain markets.

Africa's young population is equipped with high energy, creativity, entrepreneurial ingenuity and raw talent which should be capitalised on to contribute to new and innovative solutions to current challenges on the continent.

# The benefits of investing in Africa's youth Technology Innovation Agriculture Agriculture Franching BROADCAST HEALTH CARE SUSTRINGS Source: IMF 2006 An influx of youth into the workforce in In the Michael Cast and North Africa has contributed 0,70% annually to the GDP since 2000, This window of opportunity is called the DEMOGRAPHIC DIVIDEND.

over the span of 20 years.

Microsoft will be supported

which has been established

10 000 partners in Africa

by its existing network of over

### Access to finance

For innovative ideas to become a reality, young entrepreneurs need access to financial services to provide start-up capital. However, many young people do not have access to financial services or possess basic financial literacy skills. In South Africa, Nedbank BankSeta and the Milpark Business School have established learnership programmes which offer unemployed students the opportunity to study towards a banking qualification.

## Innovative Ideas

SpringAGE is a South African initiative that provides a platform for young South Africans to share their entrepreneurial ideas with government entities, the private sector and NGOs. It provides youth with an opportunity to actively contribute to decision-making which affects their future.

Microsoft's 4Africa initiative aims to up-skill 100 000 members of Africa's existing youth workforce, and help an additional 100 000 recent graduates develop skills for employability, 75% of which Microsoft will help place in jobs by 2016. This initiative has already reached over half a million young people. To ensure its success,

Investing in Africa translates directly into investing in its youths. Businesses across Africa are in a unique position to engage with young people in shaping their continent's future.

